

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.86 OF 1971

In the matter of the Companies
Act, 1956

And

In the matter of M/s.Alcock
Ashdown & Company Limited (in
liquidation)

Official Liquidator's Report

Mr.K.Shroff and Hema Desai i/b Singhvi & Co. for Bank
of Maharashtra
Mr.B.B. Parekh for Official Liquidator
Mr.S.K. Mishra i/b V.B. Tiwari & Co. for State Bank of
India
Mr.S.C. Gupta, O.L.

CORAM: **SMT.NISHITA MHATRE, J.**

DATED: **DECEMBER 15, 2005**

P.C.:

. The Official Liquidator has sought permission to release the amount of Rs.65,38,798.74 to Bank of Maharashtra subject to the their furnishing an undertaking to the Official Liquidator that if any amount is required to be paid by the Liquidator in Suit No.972 of 1973, that will be refunded by them in consonance with the order of 26.8.1975. An amount of Rs.1,06,25,871/- is invested with the Bank of Maharashtra in the name of Prothonotary & Senior Master, High Court, Bombay. The Official Liquidator seeks a

direction that the invested amount should be paid over to the Official Liquidator in order to release the amount to the Bank of Maharashtra in accordance with the orders of this court.

2. The Prothonotary & Senior Master to withdraw the amount of Rs.65,50,000/- from Bank of Maharashtra out of the amount of Rs.1,06,25,871/- invested and pay the same to the Official Liquidator. The amount of Rs.65,38,798.74 shall be paid over to the Bank of Maharashtra by the Official Liquidator subject to the Bank furnishing an undertaking to the effect that the amount will be returned in the event the Official Liquidator is required to pay the amount in Suit No.972 of 1973.